

# PAYROLL PAYMENT CARD

## INSTANT PAYMENT OF SALARIES THROUGHOUT THE WORLD



Wirecard Payroll Payment Cards are an attractive and cost-efficient solution for corporations to pay salaries quickly and simply across international borders. Benefits:

- ▶ The company can load salaries onto the cards in real time at any time.
- ▶ The employees can make payments at all MasterCard acceptance points throughout the world and withdraw cash from ATMs.
- ▶ The corporation can load the prepaid credit cards either manually via the Wirecard Payout Enterprise Portal or via APIs.
- ▶ The individual employee can view their account balance and transaction history via personal access to the Wirecard Account Management Portal.

### Key components

- ▶ Credit card
- ▶ Wirecard Payout Enterprise Portal with access to card and account management for the company
- ▶ Account Management Portal with customised access for the individual cardholders
- ▶ 24/7 call centre
- ▶ Corporate bank account with Wirecard Bank
- ▶ Two administration options for companies: Wirecard Payout Enterprise Portal or Wirecard APIs

Payroll payments to employees present significant challenges for many corporations, as financial transactions are both time-consuming and labour-intensive. This is particularly the case if the payments are regularly made across international borders. For example, not all employees have their own bank account in the country of the employer due to a short stay in the country or a poor credit rating.

With Wirecard Payroll Payment Cards, corporations can make payroll payments to their employees throughout the world faster, more secure and more cost-efficient than by cash or cheque, for example. There are also benefits for employees:

the MasterCard prepaid credit cards can be easily used to make payments at points of sale or e-commerce. Employees can also withdraw cash at ATMs. All employees can view their balance and transaction history via the Wirecard Account Management Portal at any time.

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### HOW IT WORKS

The Wirecard Payroll Payment Card is particularly easy to use for corporations. A corporation based in the SEPA region opens a corporate bank account at Wirecard Bank AG and orders the required number of Payroll Payment Cards via the Wirecard systems. These are then sent out or distributed to employees in a deactivated state. As soon as the cards have

been activated and loaded, the employees can use them wherever MasterCard is accepted. The transaction history is visible in the Wirecard Account Management Portal at any time. The Payroll Payment Cards can be managed by the corporation in two different ways: via the Wirecard Payout Enterprise Portal or via Wirecard APIs.

### BENEFITS FOR COMPANIES

- ▶ Simple and convenient management via the Wirecard Payout Enterprise Portal or via Wirecard APIs
- ▶ Less cash in circulation, with reduced risk of loss or theft and high security
- ▶ Simple handling as well as fast and precise loading options
- ▶ Full cost and budget control and greater transparency in accounting

### BENEFITS FOR CARDHOLDERS

- ▶ Flexible card usage at all MasterCard acceptance points worldwide
- ▶ Very fast payment receipt (e.g. compared to a wiretransfer)
- ▶ Card balance and transaction history can be viewed at any time through the Account Management Portal
- ▶ Card users do not need to have a local bank account in order to access their salary